

# Tax Incentives and Penalties

## TOWN OF HANLEY BYLAW NO 8/10

### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Hanley in the Province of Saskatchewan enacts as follows:

1. Due Date  
Property and other taxes imposed by the Town of Hanley are deemed to be imposed on the first day of January in each year and shall be due on December 31 of the same year.
1. Penalty on Arrears of Taxes
  - a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
  - b) The method of calculating the penalty shall be a compound rate of 1% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the tax roll.
2. Incentive Program – Prompt Payment
  - a) Discounts shall be allowed from the time the notice of the levy is sent until October 31, to encourage prompt payment of:
    - i) the current year's taxes on property;
    - ii) special taxes;
    - iii) local improvement special assessments.
  - b) Payments of current taxes received:
    - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 5% of the amount paid;
    - ii) during the month of August shall be eligible for a discount of 4% of the amount paid;
    - iii) during the month of September shall be eligible for a discount of 3% of the amount paid;
    - iv) during the month of October shall be eligible for a discount of 2% of the amount paid;
3. Incentive Program – Prepayments
  - a) From January 1 until June 30, discounts shall be allowed with respect to the prepayment of:
    - i) the current year's taxes on property;
    - ii) special taxes;
    - iii) local improvement special assessments.
  - b) The rate of discount relative to prepayment of taxes
    - i) shall be 5%.
4. Repeal Previous Incentive and/or Penalty Programs  
Bylaw # 4/08 is hereby repealed.
5. Coming Into Force  
This bylaw shall come into force on January 1, 2010.

[SEAL]

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Mayor

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Administrator

Certified true copy of original bylaw  
adopted by resolution of council on  
the 13<sup>th</sup> day of September, A.D. 2010.

SEAL

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Administrator